

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

CANARA HSBC LIFE INSURANCE



A Unit Linked Individual Savings Life Insurance Plan



LIFE INSURANCE

A SPECTRUM OF OPTIONS, A PROMISE OF GROWTH

Introducing **Promise4Growth**, your plan to unhindered financial growth with diverse funds, portfolio management options, and the added security of Life Cover.



Whole
Life Cover¹



Loyalty Additions &
Wealth Boosters



9 Fund
Options



4 Portfolio
Management Options

For more information: ☎ 1800-103-0003/1800-180-0003/1800-891-0003

Canara HSBC Life Insurance | Promises ka Partner

¹ Available under Promise4Life option only. The Unit linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Unit Linked Insurance Product completely or partially till the end of the fifth year.

Canara HSBC Life Insurance Promise4Growth

Life's full of promises – growing, thriving, protecting loved ones. To ensure your promises are fulfilled with ease, we've woven a plan, a tapestry of protection and prosperity, tailored to your aspirations. In addition to offering life insurance, the plan not only gives you growth but also helps you build a legacy for your generations ahead. This plan yields a customized solution and a growth path along with safeguarding your wealth for a better tomorrow.

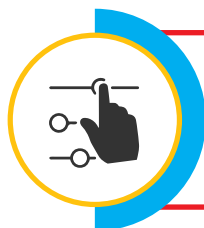
Presenting Canara HSBC Life Insurance Promise4Growth- A Unit Linked Individual Savings Life Insurance Plan which you can customize as per your goals and changing requirements. With an unmatched combination of Portfolio Management Options and flexibilities, this plan gives you complete control over your savings and insurance needs. This product is a non-participating product.

Key Highlights of The Plan



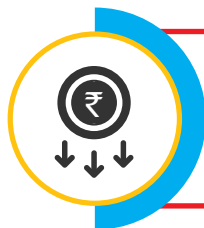
Life Cover:

Keep your loved ones financially safe, throughout the policy term.



Three Plan Options to choose from:

Choose from 3 plan options i.e. 'Promise4Wealth', 'Promise4Care' or 'Promise4Life' basis your life stage needs



Low Charges:

Maximize your savings opportunity. Only Fund Management Charges and Risk Charges^ levied on your Policy



Return of Mortality Charges (RoMC):

Mortality Charges deducted during the Policy Term will be added to the Fund Value at maturity



Premium Funding Benefit

To ensure your targeted savings contributions are made even in your absence



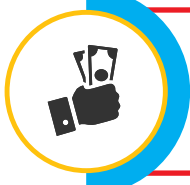
Additions in the fund to maximize the benefits:

- Loyalty Additions from end of 5th Policy Year from the date of commencement and every 5th Policy Year thereafter i.e. 10th, 15th 20th Policy Year etc. till end of Premium Paying Term
- Wealth Boosters at end of 10th Policy Year from the date of commencement and every 5th Policy Year i.e. 15th, 20th Policy year etc. thereafter till end of Policy Term



Systematic Withdrawal Option:

To create additional income stream during the Policy Term



Milestone Withdrawal Option:

For enhanced liquidity at regular milestones



Multiple Funds:

Option to choose from a bouquet of 9 funds



Multiple Portfolio Management Options:

Optimize returns from the Policy as per your investment preference



Increased Flexibilities:

Flexibility of choosing to pay for entire Policy tenure or for limited years, altering your premium payment term and policy term



Additionally available through the Online Channel



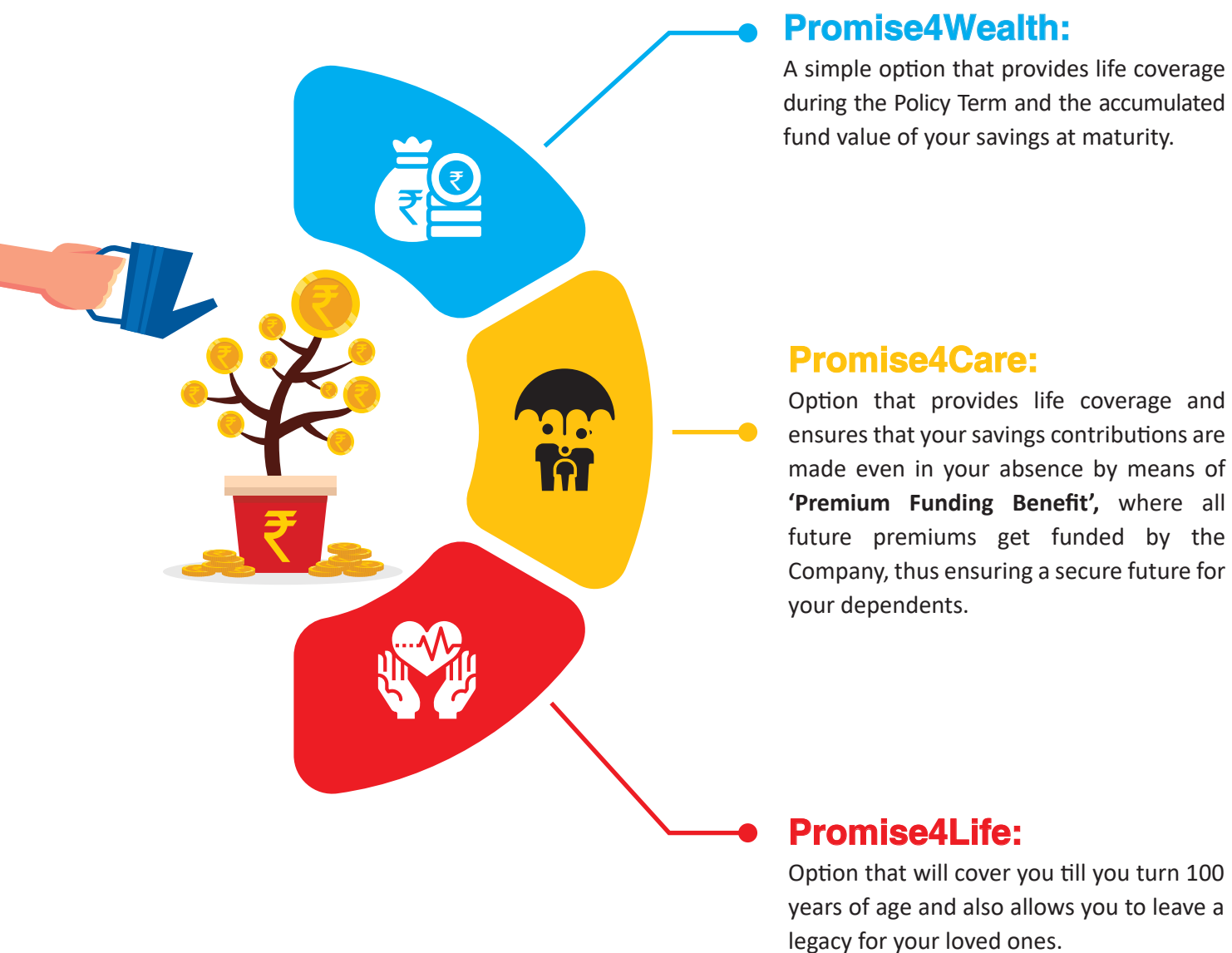
Avail Tax Benefits:

You may avail tax benefits on premium paid and benefits received as per prevailing tax laws under Income Tax Act, 1961, as amended from time to time

^ Risk Charges include Mortality Charges & Premium Funding Benefit (PFB) charges. PFB charges are applicable only under Promise4Care option.

Plan Options

Depending on your life-stage needs, you can choose one out of the three Plan Options, available in this Plan:



Please note that you can choose a Plan Option at inception stage only. Once chosen it cannot be changed later during the Policy Term.

PLAN AT A GLANCE

Plan Options			
Eligibility Conditions	Promise4Wealth	Promise4Care	Promise4Life
Entry Age ¹	0-65 Years	18- 50 Years	18- 65 Years
Maturity Age	18- 80 Years	28- 80 Years	Up till age 100 years
Policy Term (in years)	10-30 Years	10-30 Years	100 minus Age at entry
Premium Paying Term (PPT)	Limited Pay: 5 to Policy Term-1 Years Regular Pay: Same as Policy Term	Limited Pay: 10 to Policy Term-1 Years Regular Pay: Same as Policy Term	
Sum Assured	10 X Annualized Premium ²		
Annualized Premium ²	₹ 12, 000 - No Limit		
Premium Payment Mode ³	Annual, Semi- Annual, Quarterly and Monthly		

Notes:

1. The definition of age used is age as on last birthday. The entry ages given above are only applicable for policies issued with standard mortality rates.
2. Annualized Premium means the premium amount payable in a year excluding taxes, rider premiums and underwriting extra on riders, if any.
3. You may change your Premium Payment Mode anytime during the Policy Term by submitting a written request at least 60 days prior to the next Policy Anniversary. The change in Premium payment mode will be effective only on the next Policy Anniversary. Change in Premium Payment Mode is not allowed post the death of Life Assured under Promise4Care plan option. The Company may accept first 3 month's premiums in advance at Policy inception for monthly payment policies. Collection of advance Premium shall be allowed within the same financial year for the Premium due in that financial year. However, where the Premium due in a financial year is being collected in previous financial year, the Premium may be collected for a maximum period of three months in advance of the due date of the Premium. The Premium so collected in advance shall only be adjusted on the due date of the Premium. Such advance Premium, if any, paid by the Policyholder shall not carry any interest.

Promise4Growth in three simple steps

Step 1: Choose your Plan Option and Premium Amount

Decide the Plan option and Premium Amount that you want to insure & save under this plan.

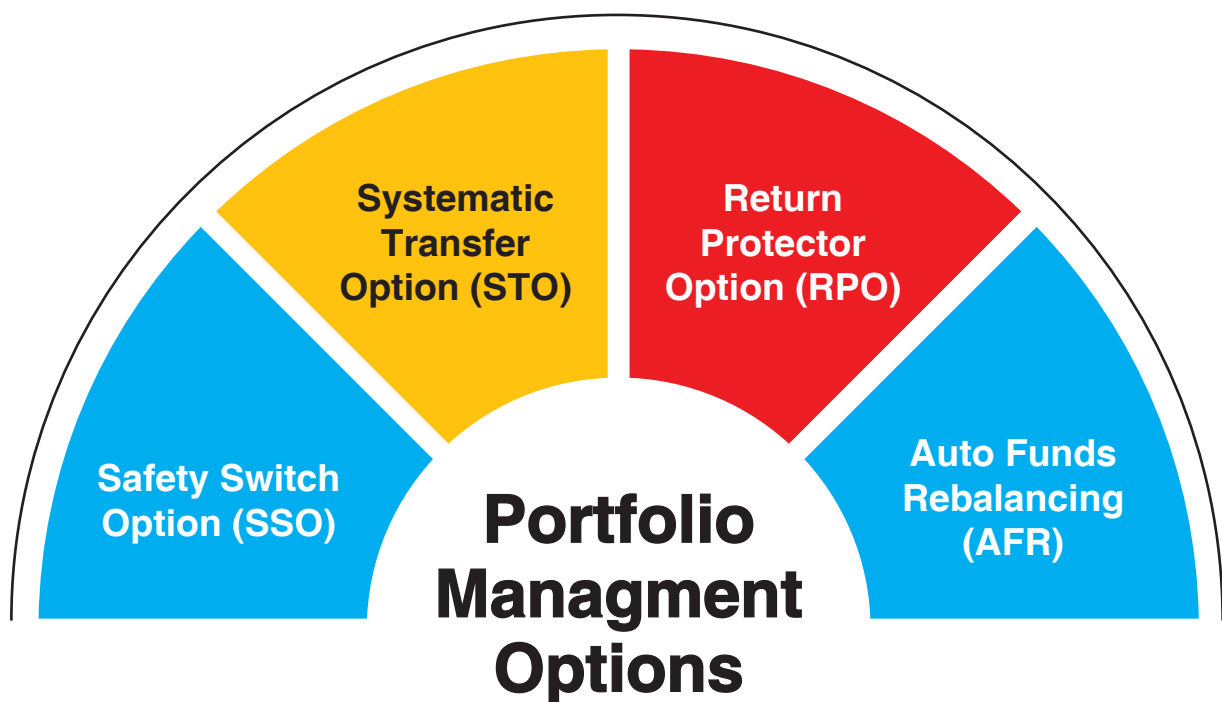
Step 2: Choose your Premium Payment Term and Policy Term

You have the option to choose your Premium Payment Term and Policy Term. We provide you with the flexibility to pay in Annual or Semi Annual or Quarterly or Monthly Mode.

Step 3: Choose your Funds and Portfolio Management Option

You can choose from a range of 9 (nine) different Unit Linked Funds with different risk appetites. Further, you may select one among following 4 different Portfolio Management Options to manage and build on wealth in an optimal way:

1. Systematic Transfer Option (STO)
2. Return Protector Option (RPO)
3. Auto Funds Rebalancing (AFR)
4. Safety Switch Option (SSO)



Sample illustrations

Illustrative Example 1:



Sachin, aged 21, has just started his career and is getting into habit of insurance & savings using this plan.



He opts for **Promise4Wealth** option under this plan and starts saving with monthly premium and a Premium Paying Term & Policy Term of 15 years.

Maturity Benefit: The table below shows maturity values for multiple scenarios assuming annual gross investment return of 4% and 8% with 100% investment in Midcap Momentum Growth Index Fund.

Monthly Premium (₹)	Sum Assured (₹)	Total Premiums Paid (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 15 years	
			8%##	4%##
3,000	3,60,000	5,40,000	9,07,889	6,63,960
5,000	6,00,000	9,00,000	15,31,586	11,20,519
10,000	12,00,000	18,00,000	30,80,496	22,54,344



Sachin, with small but disciplined contribution, at the end of 15 years is not only able to create a substantial corpus but also developed a habit for savings towards a strong financial future.

Death Benefit: In case of unfortunate death of Sachin in the 12th policy year, the death benefit is payable, based on the assumed annual gross investment returns, are as per the table below.

Monthly Premium (₹)	Sum Assured (₹)	Total Premiums Paid Till Date of Death* (₹)	Death Benefit* (₹)	
			8%##	4%##
3,000	3,60,000	4,32,000	6,44,447	5,03,474
5,000	6,00,000	7,20,000	10,77,353	8,41,714
10,000	12,00,000	14,40,000	21,54,706	16,83,428

*(Assuming death occurs after all premiums received for that policy year)

Illustrative Example 2:



Sourav, aged 35, is married and has a 3 year old daughter. He wants financial protection & is also looking to create a corpus for the future of his daughter.

He is looking for a customized solution which ensures that in an event he is not around, the family's immediate needs are met and in the meantime his dream for providing a corpus to his daughter is also met.



He chooses **Promise4Care** option under this plan with a Premium Paying Term and Policy Term of 15 years.

Maturity Benefit: The table below shows maturity values with multiple scenarios assuming annual gross investment return of 4% and 8% with 100% investment in India Multi Cap Equity Fund.

Annual Premium (₹)	Sum Assured (₹)	Total Premiums Paid (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 15 years	
			8%##	4%##
60,000	6,00,000	9,00,000	15,46,869	11,15,305
1,20,000	12,00,000	18,00,000	31,11,471	22,44,078
1,80,000	18,00,000	27,00,000	46,67,206	33,66,117

Death Benefit: In case of Sourav's unfortunate death at the end of 5th policy year:

- Lump sum death benefit is payable to take care of any immediate liabilities of the family.
- Remaining future premiums as and when due would be funded by the Company - ensuring that Sourav's savings for his desired goal continues uninterrupted.
- The Fund Value would be paid on maturity of the Policy.

Annual Premium (₹)	Lump Sum paid on Death (₹)	Total premiums paid by the customer (₹)	Total future Premium funded by the Company (₹)	Total Maturity Benefit (₹) (Fund Value) at the end of 15 years	
				8% ^{##}	4% ^{##}
60,000	6,00,000	3,00,000	6,00,000	15,46,869	11,15,305
1,20,000	12,00,000	6,00,000	12,00,000	31,11,471	22,44,078
1,80,000	18,00,000	9,00,000	18,00,000	46,67,206	33,66,117

Illustrative Example 3



Swati, aged 40 years, is a successful businesswoman and an intelligent investor having investments in different instruments. She desires to leave her family's future generations with a financial legacy.



She chooses Promise4Life option under this plan, with a Premium Payment Term of 20 years.

Maturity Benefit: The table below shows fund values for multiple scenarios assuming annual gross investment return of 4% and 8% with 100% investment in Large Cap Advantage Fund.

Annual Premium (₹)	Sum Assured (₹)	Total Premiums Paid (₹)	Total Maturity Benefit (₹) (Fund Value) at 100 years of age.	
			8% ^{##}	4% ^{##}
2,00,000	20,00,000	40,00,000	13,38,90,215	1,94,51,375
5,00,000	50,00,000	1,00,00,000	35,00,77,776	5,10,42,226
10,00,000	1,00,00,000	2,00,00,000	73,21,05,693	10,71,24,103

Death Benefit: In case of Swati's unfortunate death in the 30th policy year, the death benefit payable, based on the assumed annual gross investment returns, are as per the table below.

Annual Premium (₹)	Sum Assured (₹)	Total Premiums Paid Till Date of Death (₹)	Death Benefit (₹)	
			8% ^{##}	4% ^{##}
2,00,000	20,00,000	40,00,000	1,70,72,204	75,30,731
5,00,000	50,00,000	1,00,00,000	4,35,40,483	1,92,33,040
10,00,000	1,00,00,000	2,00,00,000	8,88,24,965	3,92,90,664

^{##}The assumed rates of return (4% p.a. and 8% p.a.) shown in the above illustrative examples of different scenarios are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your Policy depends on a number of factors including future investment performance. The Fund Values shown in the above illustrative example are after deduction of all charges including applicable Goods and Services Tax & applicable cess (es) / levy, if any, (@18%).

Benefits in detail

1. Death Benefit

In case of unfortunate demise of the Life Assured, the Death Benefit will be as per the Plan Option chosen by you and will be paid to the Claimant¹. The death benefit under each of three Plan Options will be as follows:

Plan Option	For In-Force Policy	For Reduced Paid-up ² Policy
Promise4Wealth	<p>Higher of:</p> <ul style="list-style-type: none">i. Sum Assured less withdrawals⁶, if any, in the preceding two years, orii. Fund Value as on date of intimation of death claim, oriii. 105% of all Premiums paid up to the date of death. <p>The Policy shall terminate after the payment of any of the above benefits.</p>	<p>Higher of:</p> <ul style="list-style-type: none">i. Paid-up Sum Assured³ less withdrawals⁶, if any, in the preceding two years, orii. Fund Value as on date of intimation of death claim, oriii. 105% of all Premiums paid up to the date of death. <p>The Policy shall terminate after the payment of any of the above benefits.</p>
Promise4Care ⁵	<p>Higher of the following will be payable as a lump sum:</p> <ul style="list-style-type: none">i. Sum Assured, orii. 105% of all Premiums paid up to the date of death <p>Premium Funding Benefit⁴ will also become payable. All the charges, except Mortality charges & Premium Funding Benefit charges, shall continue to be deducted from the unit account until maturity of the Policy. At maturity, Fund Value is payable as a lumpsum or as per Settlement Option chosen by the Policyholder before death.</p> <p>Please note that Sum Assured payable on death under this cover option is not reduced by the withdrawals made prior to the death of the Life Assured.</p>	<p>Higher of:</p> <ul style="list-style-type: none">i. Paid-up Sum Assured³ii. 105% of all Premiums paid up to the date of death <p>Plus Fund Value as on date of intimation of death claim will be payable.</p> <p>The Policy shall terminate after the payment of any of the above benefits.</p>
Promise4Life	<p>Higher of:</p> <ul style="list-style-type: none">i. Sum Assured less withdrawals⁶, if any, in the preceding two years, orii. Fund Value as on date of intimation of death claim, oriii. 105% of all Premiums paid up to the date of death. <p>The Policy shall terminate after the payment of any of the above benefits.</p>	<p>Higher of:</p> <ul style="list-style-type: none">i. Paid-up Sum Assured³ less withdrawals⁶, if any, in the preceding two years, orii. Fund Value as on date of intimation of death claim, oriii. 105% of all Premiums paid up to the date of death. <p>The Policy shall terminate after the payment of any of the above benefits.</p>

If the death of the Life Assured occurs where the Policy is in Discontinuance state due to non-payment of premium before the end of the Lock-in Period, the proceeds of the Discontinued Policy Fund, as on date of intimation of death claim will be payable to the Claimant. The Policy will terminate upon such payment.

Note:

1. The term 'Claimant' in this Sales Literature means the Policyholder or Assignee, however for the purposes of payment of death benefit Claimant means Policyholder/Nominee/ Appointee/ Legal Heir as the case may be.
2. The state of the policy attained due to non-payment of due premium after the completion of Lock-in Period, wherein the policy continues in this state till the end of the revival period unless revived, with the risk cover and charges continuing as per the terms and conditions of the policy.
3. Paid-up Sum Assured= Sum Assured x Number of Premiums Paid / Number of Premiums Payable.
4. Premium Funding Benefit (PFB) refers to the Company funding all the future Premiums payable by the Policyholder on or after the date of death of the Life Assured, as and when due, until the end of Premium Payment Term, in the same premium payment mode as last chosen by the Policyholder. The Premiums funded by the Company shall be invested in various unit linked funds in the same allocation proportion as last chosen by the Policyholder. Premium Funding Benefit ceases when the Policy enters Discontinuance or Reduced Paid-up state and no charges for the ceased benefit shall be deducted until the benefit stands revived.
5. Under Promise4Care, after the death of Life Assured, the Claimant will have limited rights only to the extent of making requests for change of address and contact details and receiving the Maturity Benefit under the Policy in the manner as opted by the Policyholder. The Claimant will not be able to alter or opt out of any fund related options (Systematic Withdrawal Option, Milestone Withdrawal Option, Premium Redirection, Switching, Partial withdrawal, Systematic Transfer Option, Return Protector Option, Auto Fund Rebalancing, Safety Switch Option, Settlement Option, Surrender etc.) as chosen by the Policyholder before his / her death.
6. Withdrawals here include partial withdrawals as well as withdrawals done under 'Systematic Withdrawal Option' and 'Milestone Withdrawal Option'.

2. Maturity Benefit

On Maturity of the Policy, following benefits are payable under the Plan Options:

- **Promise4Wealth and Promise4Life options:** In case the Life Assured survives till the maturity of the Policy, Fund Value as on the date of maturity is payable and the Policy will terminate upon payment of such benefit.
- **Promise4Care option:** Fund Value as on the date of maturity is payable to the Life Assured, if the Life Assured is alive or to the Claimant, if the Life Assured is not alive.

You also have the option to receive Maturity Benefit as a structured payout using Settlement Option under Promise4Wealth Option and Promise4Care option.

3. Additions in the fund

The product offers regular additions namely Loyalty Additions, Wealth Boosters and Return of Mortality Charge which are expressed as a % of the fund value and explained in detail below.

A. Loyalty Additions

This plan offers fund value related Loyalty Additions at the end of every 5th Policy Year starting from the commencement of the Policy i.e. 5th Policy Year, 10th Policy Year, 15th Policy year etc. till the end of the Premium Payment Term provided all the due premiums are received till that time. The Loyalty Additions for each Unit Linked Fund will be equal to a percentage of the average fund value of last 60 monthly policy anniversaries for the respective Unit Linked Fund. Loyalty Addition Percentage varies by the Unit Linked Fund as detailed in the table below.

Unit Linked Fund	Loyalty Addition Percentage
Emerging Leaders Equity Fund, India Multi Cap Equity Fund, Midcap Momentum Growth Index Fund, Equity II Fund, Growth Plus Fund & Balanced Plus Fund	0.50%
Large Cap Advantage Fund, Debt Fund & Liquid Fund	0.25%

B. Wealth Boosters

In addition to the Loyalty Additions, this Plan offers Wealth Boosters as per the table below, provided all due premiums have been received till the time of the additions. The Wealth Boosters for each Unit Linked Fund will be equal to a percentage of the average fund value of last 60 monthly policy anniversaries for the respective Unit Linked Fund as detailed below. In case Premium Reduction option is exercised, Wealth Boosters post premium reduction will be credited in a similar manner according to the then prevailing Annualized Premium.

For policies with PPT less than 10 years:

When Emerging Leaders Equity Fund, India Multi Cap Equity Fund, Midcap Momentum Growth Index Fund, Equity II Fund, Growth Plus Fund & Balanced Plus Fund are chosen:

Year	Annualized Premium				
	Less than 50000	50,000 to less than 1,00,000	1,00,000 to less than 5,00,000	5,00,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	1.00%	1.50%	2.00%	2.00%	2.00%
15	1.00%	2.00%	3.00%	3.50%	4.00%
20	1.50%	2.00%	3.00%	4.25%	5.50%
25	2.00%	2.50%	3.50%	4.50%	5.50%
30	2.50%	3.00%	4.00%	4.75%	5.50%

When Large Cap Advantage Fund, Debt Fund & Liquid Fund are chosen:

Year	Annualized Premium				
	Less than 50000	50,000 to less than 1,00,000	1,00,000 to less than 5,00,000	5,00,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	-	-	-	-	-
15	-	-	1.00%	1.50%	2.00%
20	-	-	1.00%	2.25%	3.50%
25	-	0.50%	1.50%	2.50%	3.50%
30	0.50%	1.00%	2.00%	2.75%	3.50%

For policies with PPT greater than or equal to 10 years:

When Emerging Leaders Equity Fund, India Multi Cap Equity Fund, Midcap Momentum Growth Index Fund, Equity II Fund, Growth Plus Fund & Balanced Plus Fund are chosen:

Year	Annualized Premium				
	Less than 50000	50,000 to less than 1,00,000	1,00,000 to less than 5,00,000	5,00,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	1.50%	2.00%	2.00%	2.00%	2.00%
15	1.50%	2.75%	3.50%	3.75%	4.00%
20	2.00%	2.75%	3.50%	4.50%	5.50%
25	2.50%	3.00%	4.00%	4.75%	5.50%
30	3.00%	3.50%	4.50%	5.00%	5.50%

When Large Cap Advantage Fund, Debt Fund & Liquid Fund are chosen:

Year	Annualized Premium				
	Less than 50000	50,000 to less than 1,00,000	1,00,000 to less than 5,00,000	5,00,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	-	-	-	-	-
15	-	0.75%	1.50%	1.75%	2.00%
20	-	0.75%	1.50%	2.50%	3.50%
25	0.50%	1.00%	2.00%	2.75%	3.50%
30	1.00%	1.50%	2.50%	3.00%	3.50%

For Regular Premium policies under Promise4Life option, the Wealth Boosters for each Unit Linked Fund equal to Wealth Booster Percentage applicable for the policy year 30 for that particular fund multiplied with the average fund value of last 60 monthly policy anniversaries of the respective Unit Linked Fund, will continue to be paid in gap of every 5 years, post completion of first 30 Policy Years, provided all premiums are received till that time.

C. Return of Mortality Charge

An amount equal to the total of all the Mortality Charges deducted during the Policy Term will be added to the Fund Value at the maturity date, provided all due premiums have been received till the maturity date, subject to following conditions:

- The amount payable under the Return of Mortality Charge feature shall exclude any additional charges in respect of mortality that are deducted due to the Life Assured being sub-standard life on grounds of health or is a higher risk for factors other than health such as occupation, etc.
- The amount payable under the Return of Mortality Charge feature shall exclude Goods and Service Tax and applicable cess (es), if any, that have been deducted with respect to mortality charges.
- The amount of Return of Mortality Charge will be added in the same proportion as the value of total units held in the unit linked funds at maturity. Unit Price as on the maturity date will be used for the unitization.
- Return of Mortality Charge is not applicable in case of Surrendered, Discontinued or Reduced Paid-up policies.

Fund Options

This Plan gives you the flexibility to manage and control the savings in your own way. Here you can choose from a range of 9 Unit Linked Funds. You can choose to allocate your Premiums to any, all or a combination of the Unit Linked Funds as per your risk preference.

The investment and risk profile of each Unit Linked Fund is described below:

Fund Name	Fund Philosophy	Asset Allocation		Risk Profile
Large Cap Advantage Fund (SFIN:ULIF02109/06/20LARC PADFND136)	To generate long-term capital appreciation through investments predominantly in large cap stocks.	Equity*	90% - 100%	High
		Debt Securities	-	
		Money Market & Others^	0% - 10%	
Midcap Momentum Growth Index Fund® (SFIN : ULIF02218/03/24MIDMIEQFND136)	Generate long-term capital appreciation through tracking Nifty Midcap 150 Momentum 50 index and generate returns similar/closer to same, subject to tracking error.	Equity*	70% - 100%	High
		Debt Securities	-	
		Money Market & Others^	0% - 30%	
Emerging Leaders Equity Fund (SFIN : ULIF02020/12/17EMLEDEQFND136)	To generate long-term capital appreciation through investments predominantly in mid cap stocks.	Equity*	60% - 100%	High
		Debt Securities	-	
		Money Market & Others^	0% - 4 0%	
India Multi-Cap Equity Fund (SFIN : ULIF01816/08/16IMCAPEQFND136)	To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap companies.	Equity*	60% - 100%	High
		Debt Securities	-	
		Money Market & Others^	0% - 40%	
Equity II Fund (SFIN : ULIF00607/01/10EQUITYIIFND136)	To generate long-term capital appreciation through investments predominantly in mid cap stocks.	Equity*	60% - 100%	High
		Debt Securities	-	
		Money Market & Others^	0% - 40%	
Growth Plus Fund (SFIN : ULIF00913/09/10GROWTPLFND136)	To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.	Equity*	50% - 90%	Medium to High
		Debt Securities	10% - 50%	
		Money Market & Others^	0% - 40%	

Fund Name	Fund Philosophy	Asset Allocation		Risk Profile
Balanced Plus Fund (SFIN : ULIF01013/09/10BLNCDPLFND136)	To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.	Equity*	30% - 70%	Medium
		Debt Securities	30% - 70%	
		Money Market & Others^	0% - 40%	
Debt Fund (SFIN : ULIF00409/07/08INDEBTFUND136)	To earn regular income by investing in high quality debt securities.	Equity*	-	Low to Medium
		Debt Securities	60% - 100%	
		Money Market & Others^	0% - 40%	
Liquid Fund (SFIN : ULIF00514/07/08LIQUIDFUND136)	To generate reasonable returns commensurate with low risk and a high degree of liquidity.	Equity*	-	Low
		Debt Securities	0% - 60%*	
		Money Market & Others^	40% - 100%	

@ Where the fund(s) with the following Segregated Fund Identification Number (SFIN) (Fund Name: Midcap Momentum Growth Index Fund & SFIN: ULIF02218/03/24MIDMIEQFND136) attached to the Product(s) (Product Name: Canara HSBC Life Insurance Promise4Growth & UIN: 136L089V01) approved by the Board of the insurer, which do not comply with Clause A (8) of Annexure INV-I of Schedule-III- Investment Functions of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 , the Policyholder will be given a free switch to the following funds:

SFIN	Fund Name	Risk Profile
ULIF02020/12/17EMLEDEQFND136	Emerging Leaders Equity Fund	High
ULIF01816/08/16IMCAPEQFND136	India Multi Cap Equity Fund	High
ULIF00607/01/10EQUYIIFND136	Equity II Fund	High
ULIF02109/06/20LARCPADFND136	Large Cap Advantage Fund	High

which have similar fund objective / risk profile with same or lower fund management charge (FMC) in compliance with Clause A (8) of Annexure INV-I of Schedule-III- Investment Functions of IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024.

* All such equity related securities as may be permitted from IRDAI from time to time.

^ Others will include investments in Liquid Mutual Funds, FDs and other short term investments.

Fund Management Options

1. Systematic Transfer Option (STO)

If you want to invest in an equity oriented fund but worry about market volatility and risk associated with lump sum investment, then you can opt for STO which enables you to enter the equity market in a systematic manner.

Through STO, your entire annual allocable Premium (after deduction of applicable charges) will be first allocated to the Liquid Fund ('Source STO Fund') and then systematically transferred on a monthly basis into any one of the Unit Linked Funds ('Target STO Fund') as chosen by you as per the below Table. While STO is operational, you are not allowed to change your 'Target STO' Fund. Source STO Fund and Target STO Fund would together be referred to as STO Funds.

Source STO Fund	Target STO Fund
Liquid Fund	Equity II Fund or India Multi-Cap Equity Fund or Emerging Leaders Equity Fund or Large Cap Advantage Fund (You can choose only one Unit Linked Fund out of above four Unit Linked Funds)

Under this option, during the Premium Payment Term, the Fund Value available in the 'Source STO Fund' at the beginning of each month (net of applicable charges) shall be switched to 'Target STO Fund' by cancelling units in the 'Source STO Fund' till the availability of units in the Liquid Fund, in the following manner:

Policy Month	Transfer of units from Liquid Fund
Policy Month 1:	1/12 of the units available at the beginning of Policy month 1
Policy Month 2:	1/11 of the units available at the beginning of Policy month 2
.....	
Policy Month 6:	1/7 of the units available at the beginning of Policy month 6
.....	
Policy Month 11:	1/2 of the units available at the beginning of Policy month 11
Policy Month 12:	Balance units available at the beginning of Policy month 12

STO shall be subject to the following conditions:

- i. This option can be availed at Policy Commencement Date or at any Policy Anniversary with prior request, submitted at least 30 days before the Policy Anniversary. Once STO request is accepted, the STO shall be effective from the Policy Anniversary immediately following the receipt of such request.
- ii. STO can be opted / re-opted only when Premiums are paid in annual mode and will be operational during the Premium Payment Term only, provided due premium has been paid. STO cannot be opted once all Premiums payable under the Policy have been paid.
- iii. Any amount remaining in other than STO Funds will continue to remain invested in those Funds. Switching can be done among the Unit Linked Funds which are not STO Funds
- iv. STO can be opted out at any time during the Premium Payment Term, which shall be effective from the following Monthly Policy Anniversary.
- v. STO cannot be exercised simultaneously with either RPO or AFR except for SSO (other than last 4 Policy Years) SWO (other than post completion of 10 years of PPT) and MWO (other than post completion of 10 years of PT). If You have opted for SSO then during the last 4 Policy Years, STO will cease and SSO will become operational. Similarly, if the Policyholder has opted for SWO / MWO, STO will cease when SWO / MWO becomes operational.
- vi. The following requests will lead to cessation of the STO from the next Monthly Policy Anniversary:
 - o Request for change in Premium payment mode or request for Premium redirection; or
 - o Request to activate AFR, RPO SWO (post completion of 10 years of PPT), MWO (post completion of 10 years of PT) or SSO (during the last 4 Policy Years only); or
 - o Request for partial withdrawal from Source STO Fund; or
 - o Request for switch into or from any of the STO Funds while STO is operational;
- vii. Once the STO ceases, all future premiums will automatically be invested in Target STO Fund unless specified otherwise.
- viii. Request for STO cannot be made after the death of the Life Assured under Promise4Care option.

2. Return Protector Option (RPO)

This option enables you to take advantage of the equity market by protecting your gains from the future equity market volatility. Through RPO, your entire Premium net of applicable charges is invested into any one of either Large Cap Advantage Fund or India Multi-Cap Equity Fund or Equity II Fund or Emerging Leaders Equity Fund, as opted by You ('RPO Fund and gains made from RPO Fund are automatically transferred to a lower risk Debt Fund so as to create a more stable sequencing of investment returns during the Policy Term.

RPO shall be subject to the following conditions:

- i. While RPO is operational, the entire Premiums net of applicable charges ("Net Invested Amount") are invested into any one of either Large Cap Advantage Fund or India Multi-Cap Equity Fund or Equity II Fund or Emerging Leaders Equity Fund ("RPO Fund"), as opted by You. Once opted, the RPO Fund cannot be changed.

- ii. This option gives the flexibility to choose any fixed flat target appreciation percentage in multiple of 1 within a range of 5% to 15% ("Target Appreciation"). Once chosen, it cannot be changed while the RPO is operational.
- iii. This option can be chosen only at the Policy Commencement Date and will become effective from the first Policy Anniversary. While RPO is operational, the Fund Value in the RPO Fund will be tracked on every business day against the Net Invested Amount in RPO Fund as on date. In the event, where the gain from the RPO Fund becomes equal to or more than the Target Appreciation, then such gain will be transferred to the Debt Fund at the prevailing Unit Price. In case the gain from the RPO Fund is less than the Target Appreciation, the Fund Value will continue to remain in the RPO Fund.
- iv. RPO will continue to be active in Reduced Paid-up status.
- v. RPO cannot be exercised simultaneously with either STO or AFR except SSO (other than last 4 policy years) SWO (other than post completion of 10 years of PPT) and MWO (other than post completion of 10 years of PT). If SSO is opted, then only during the last 4 policy years, RPO will stop and SSO will become operational. Similarly, if the Policyholder has opted for SWO / MWO, RPO will cease when SWO / MWO becomes operational.
- vi. The request for Premium redirection, switching and partial withdrawals will result in cessation of RPO.
- vii. Once RPO is opted out or RPO ceases to exist subject to conditions stated above, then it cannot be re-opted again during the Policy Term.
- viii. Once the RPO ceases, all the future Premiums will continue to be invested into RPO Fund unless a request for Premium redirection is made.
- ix. RPO will not be applicable once the Policy moves into Discontinuance before the end of Lock-in Period. However RPO will automatically become operational on revival of the Policy.
- x. During the first Policy Year, there will not be any automatic transfer of investment gains into the Debt Fund even if investment gains from RPO Fund are equal to or more than the Target Appreciation.

3. Auto Funds Rebalancing (AFR)

If you wish to maintain allocation of your savings in a specific proportion across different Unit Linked Funds, irrespective of market movements, you can do so through Auto Funds Rebalancing. Once opted, after every 3 months, it automatically rebalances the allocation of your savings in various Unit Linked Funds to the allocation proportions chosen by you.

For example, if you wish to stay invested in the ratio of 50: 25 : 25 in Equity II Fund, Balanced Plus Fund and Debt Fund; then at the end of every 3 months starting from the date of commencement of Auto Funds Rebalancing, your total Fund Value shall be rebalanced as per the chosen ratio of 50 : 25 : 25 in Equity II Fund, Balanced Plus Fund and Debt Fund.

- i. You can avail this option at inception or at any time later during the Policy Term.
- ii. AFR will cease to exist in case a switch or premium redirection is exercised.
- iii. AFR, RPO and STO cannot co-exist. AFR will also cease to exist when SSO becomes operational. Any request to opt for STO or RPO or SSO (during the last 4 Policy Years) will be considered as a request to opt out of AFR and post such request, AFR will cease to exist.
- iv. AFR will continue to be active in Reduced Paid-up status.
- v. If partial withdrawal is made while AFR is operational, AFR will be exercised on the balance of the Fund Value. Similarly, if SWO/ MWO is operational when AFR is operational, AFR will be exercised on the balance of the Fund Value.
- vi. Request for AFR cannot be made after the death of the Life Assured under Promise4Care option.

4. Safety Switch Option (SSO)

As the Policy nears maturity, you may want to avoid market volatility and safeguard your funds. For this, you can opt for Safety Switch Option (SSO) (at inception or later on in the Policy Term but at least four years before the maturity date) and your funds will get shifted systematically to the relatively low risk Liquid Fund at the beginning of each of the last 4 years of the Policy as per the following schedule:

At start of Policy Year	Fund allocation in funds "Other than Liquid Fund"*	Liquid Fund Allocation
T-3	70%	30%
T-2	40%	60%
T-1	10%	90%
T	0%	100%

*Amounts in "Other than Liquid Fund" mean total Fund Value with respect to the Policy in Large Cap Advantage Fund, Emerging Leaders Equity Fund, India Multi-Cap Equity Fund, Equity-II Fund, Growth Plus Fund, Balanced Plus Fund and Debt Fund.

Where "T" is Policy Term.

When the Safety Switch Option becomes operational, the Company shall allocate your existing funds to Liquid Fund only if the existing allocation in the Liquid Fund is less than the respective percentage of allocation as specified above. For rebalancing, the total fund value (including amounts in Liquid Fund and other investment funds) will be considered. The amounts, if any in the "Other than Liquid Fund" category will remain in the same proportion both before and after the SSO related rebalancing.

SSO shall be subject to the following conditions:

- The Safety Switch Option will be available only in Promise4Wealth and Promise4Care options. However, request for SSO cannot be made after the death of the Life Assured under Promise4Care option.
- There will be no charges when units are auto re-balanced from "Other than Liquid Funds" to "Liquid Fund" as a result of SSO being operational.
- Where SSO is operational, switching in or out of the Liquid Fund will cause the SSO to cease.
- If partial withdrawal is made while SSO is operational, SSO will be exercised on the balance of the Fund Value. Similarly, if SWO / MWO is operational when SSO is operational, SSO will be exercised on the balance of the Fund Value.
- Where SSO is operational, a request for redirection of Premium will make the SSO ineffective.
- SSO can be opted if any of STO / RPO / AFR are operational, however during the last 4 policy years when SSO gets operational, STO / RPO / AFR will cease to exist. Any request to activate STO / RPO / AFR in the last 4 policy years will make the SSO ineffective.
- SSO will continue to be active in Reduced Paid-up status.

Enhanced Flexibilities

1. Milestone Withdrawal Option (MWO):

MWO is a systematic partial withdrawal facility. In this option, at the end of the 10th Policy Year and every 5th year thereafter (excluding the milestone coinciding with the Policy maturity date), 20% of the available fund value on the date of payment will be given to the Policyholder subject to Life Assured attaining 18 years of age as on the date of the payout.

The availability / operation of this option will be subject to the following conditions:

- The MWO payout will be paid by redeeming units from the funds in the same proportion as the Fund Value in each fund and will be redeemed at the unit price applicable on the date of each MWO payout.
- Only one of 'Milestone Withdrawal Option' or 'Systematic Withdrawal Option' can be exercised in a Policy. Either of the two options can be chosen and changed up to anytime before the payout starts. Once the payout from either of the options has started, the Policyholder cannot switch his withdrawal option or opt for other withdrawal option at the same time. Policyholder can opt out of this option at anytime even after the withdrawals have started but will not be allowed to opt for other withdrawal option available in the Plan.
- Resultant Fund Value after any withdrawal should be at least 120% of the Annualized Premium payable in a year at inception of the Policy. If any of these conditions are triggered at any of the times at which a withdrawal is due under this feature no MWO payout will be made and future withdrawals under MWO will be stopped. If the customer wants to re-activate this option, he / she will have to give a fresh request for the same.
- Only You can select this option at the Policy inception or anytime later in the Policy Term. However, if death happens after selecting this option under Promise4Care option, this option will be exercised at the stipulated time.

- v. MWO feature can be re-activated or stopped anytime during the Policy Term. However, any re-activation or stopping of this feature will take place only from the milestone Policy Anniversary following the receipt of the request for the same.
- vi. MWO feature can be exercised even if SSO or AFR is operational. Post MWO payout(s), the SSO or AFR option will work on the balance (remaining) fund available in the policy account.
- vii. Where STO / RPO is operational, the same shall cease once MWO becomes operational.
- viii. MWO feature can be opted when the Policy is in Reduced Paid-up state.
- ix. MWO cannot be exercised during the Settlement Period.
- x. Exercising this option does not attract any charge.

2. Partial Withdrawals

- i. This product allows the Policyholder to make partial withdrawals from 6th policy year onwards free of charge provided all due Premiums for first 5 policy years have been paid and the Life Assured has attained the age of 18 years.
- ii. Partial withdrawals can be made in multiple of Rs. 1,000. The minimum partial withdrawal amount allowed is Rs. 5,000. The maximum partial withdrawal amount allowed is such that the Fund Value immediately after the partial withdrawal is at least 120% of the Annualized Premium payable in a year at inception of the Policy. Any number of partial withdrawals can be made in a Policy Year.
- iii. Partial Withdrawals can be exercised even if SSO or AFR is operational. Post partial withdrawal, the SSO or AFR option will work on the balance (remaining) fund available in the policy account. However, where STO is operational, partial withdrawals from the Liquid Fund shall not be permitted. Any partial withdrawal request from the Liquid Fund will result in cessation of STO.
- iv. Partial withdrawals are not allowed during the Settlement Period or when the RPO is operational as well as not allowed post the death of Life Assured in case Promise4Care option is chosen. Unlike other cover options, Sum Assured payable on death under Promise4Care option is not reduced by the partial withdrawals made by the Life Assured prior to his / her death.

3. Systematic Withdrawal Option (SWO)

SWO is a systematic partial withdrawal facility. Under this option, a pre-decided percentage of the fund value will be withdrawn and paid to the Policyholder at a chosen frequency for the remainder of the Policy Term. The Policyholder can choose for SWO option at inception or anytime during the Policy Term provided the outstanding Policy Term is at least 5 years. The availability / operation of this option will be subject to the following conditions:

- i. Premium Payment Term has to be greater than or equal to 10 years.
- ii. Life Assured should have attained 18 years of age at the time of payout.
- iii. Policyholder can choose from 1% to 12% of the Fund Value to be withdrawn in a Policy Year.
- iv. The withdrawals under SWO will start from 11th Policy Year onwards or the Policy Anniversary immediately following the SWO request, whichever is later.
- v. The withdrawals will be payable in arrears in yearly, half yearly, quarterly or monthly mode as chosen by the Policyholder where the annual percentage chosen for SWO will be split equally across a Policy Year depending upon the frequency. As an example, if a Policyholder chooses an SWO percentage of 12% for a Policy Year at monthly frequency, then every month, 1% of the Fund Value will be withdrawn and paid to the Policyholder once the SWO has become operational.
- vi. Resultant Fund Value after any withdrawal should be at least 120% of the Annualized Premium payable in a year at inception of the Policy. Further, the minimum SWO payout should be at least Rs. 1,000. If any of these conditions are triggered at any of the times at which a withdrawal is due under this feature, the withdrawal will not be affected, no payout will be made and future withdrawals under SWO will be stopped. If the customer wants to re-activate this option, he / she will have to give a fresh request for the same.
- vii. SWO feature can be re-activated or stopped anytime during the Policy Term provided that for re-activation, the outstanding Policy Term is at least 5 years. However, any re-activation or stopping of this feature will take place only from the Policy Anniversary following the receipt of the request for the same.
- viii. Only one of 'Milestone Withdrawal Option' or 'Systematic Withdrawal Option' can be exercised in a Policy. Either of the two options can be chosen and changed up to anytime before the payout starts. Once the payout from either of the

options has started, the Policyholder cannot switch his withdrawal option or opt for other withdrawal option at the same time. Policyholder can opt out of this option at anytime even after the withdrawals have started but will not be allowed to opt for other withdrawal option available in the Plan.

- ix. SWO percentage can be changed anytime during the Policy Term, even after SWO has become operational. The change in percentage will be effective from the next Policy Anniversary following the receipt of the request for the same.
- x. The SWO payout will be payable till the end of the Policy Term or till the Policyholder terminates the option, subject to conditions applicable for this feature being fulfilled.
- xi. The SWO payout will be paid by redeeming units from the funds in the same proportion as the Fund Value in each fund and will be redeemed at the unit price applicable on the date of each SWO payout.
- xii. SWO feature will be available for all the Cover Options. However, request for SWO cannot be made after the death of the Life Assured under Promise4Care option.
- xiii. SWO feature can be exercised even if SSO or AFR is operational. Post SWO payout(s), the SSO or AFR option will work on the balance (remaining) fund available in the policy account.
- xiv. If RPO / STO is operational, the same shall cease once SWO becomes operational.
- xv. SWO feature can be opted when the Policy is in Reduced Paid-up state.
- xvi. SWO cannot be exercised during the Settlement Period or during the last 5 Policy Years.
- xvii. Exercising this option does not attract any charge.

4. Settlement Option:

- i. The Policyholder can opt for the Settlement Option under the Policy anytime after issuance but at least 3 months before the maturity date.
- ii. If You have selected the Settlement Option, the units will not be disinvested on the maturity date of the Policy and the Policy will continue for a period not exceeding 5 years from the date of maturity ("Settlement Period").
- iii. The units will be disinvested periodically as per the frequency chosen at the unit prices applicable on the date of each payout in the same proportion as the value of total units held in the Unit Linked Funds.
- iv. The frequency of payout during the Settlement Period can be monthly, quarterly, half-yearly or yearly which cannot be changed once the Settlement Option is operational.
- v. The first installment will be calculated as the Fund Value as on date of maturity divided by total number of installments basis chosen frequency and Settlement Period. Each further installment will be calculated basis the Fund Value available as on due date of such payout divided by the number of outstanding installments. The last installment will be equal to the Fund Value as available on due date of last payout.
- vi. All the investment risk relating to the fluctuations of unit prices will continue to remain with the Policyholder.
- vii. Switching is allowed during the Settlement Period subject to the conditions as mentioned in the below Section on "Switching".
- viii. During the Settlement Period, risk cover shall be maintained at 105% of all the Premiums Paid up to the date of death. However, under Promise4Care option, where death of the Life Assured has occurred during the Policy Term, no risk cover and no Mortality Charges shall be applicable during the Settlement Period.
- ix. In the event of death of the Life Assured during the Settlement Period, higher of (Fund Value as on the date of intimation of death or 105% of all the Premiums Paid up to the date of death) will be payable and the Policy will terminate.
- x. Partial withdrawals, SWO, MWO, RPO, SSO and AFR are not allowed during the Settlement Period.
- xi. Fund Management Charges and Mortality Charges will continue to be deducted. There are no charges other than Fund Management Charges and Mortality Charges during the Settlement Period.
- xii. Request for Settlement Option cannot be made after the death of the Life Assured under Promise4Care option.
- xiii. At any time during the Settlement Period, the Policyholder can request for full withdrawal to close the account. On the request for withdrawal to close the account, remaining Fund Value shall be paid to the Policyholder and the Policy will terminate.

5. Premium Redirection

This facility allows the Policyholder to modify the allocation of future premiums into the Unit Linked Funds in a different investment pattern from the option exercised previously by the Policyholder.

Premium Redirection is available free of charge and limited to being exercised only once in a Policy Year, and will be affected from the next Premium due date upon receipt of a written request from the Policyholder by the Company.

This option is not allowed post the death of Life Assured under Promise4Care option.

Any request for Premium redirection while RPO / STO / AFR / SSO is operational will be considered as a request to opt out of RPO / STO / AFR / SSO. However, if SSO is opted but not operational, premium redirection can be exercised without impacting SSO.

6. Premium Reduction

After payment of premiums for the first five completed Policy Years, the Policyholder will have an option to decrease the premium payable under the Policy up to 50% of the original Annualized Premium, subject to the minimum premium limits as applicable basis the Plan Options opted. Premium reduction shall be subject to the following rules:

- i. Once reduced, the premium cannot be subsequently increased.
- ii. Reduction in premium will not change the Sum Assured multiple under the Policy. However, the SA under the policy will reduce to the extent of reduction in premium.
- iii. This option cannot be exercised when the Policy is in Reduced Paid-up state.
- iv. This option can be exercised only once during the Policy Term.
- v. Exercising this option does not attract any charge.
- vi. This option is not allowed post the death of Life Assured under Promise4Care option.

7. Switching

Switching allows the Policyholder to change the investment pattern during the Policy Term / Settlement Period by moving amounts invested in one fund to other fund(s) that are offered under this product. Switching under this product shall be subject to the following rules:

- i. Switch request can be made in percentage terms or in absolute amounts subject to the condition that the amount being switched must be at least Rs. 5,000.
- ii. There is no limit on the number of switches made in a Policy Year or in any year during the Settlement Period and all the switches are free of charge.
- iii. Where RPO or AFR is operational, any request for switching will be considered as a request to opt out of RPO or AFR.
- iv. If SSO is operational, switching will be allowed subject to below mentioned conditions:
 - a. Switching amongst the funds other than Liquid Fund will not impact SSO.
 - b. Switching into or out of the Liquid Fund will stop SSO.
- v. While the STO is operational, if the Policyholder submits the request for switching into or out of STO Funds then STO will cease. However, switching will be allowed among the Unit Linked fund(s) other than STO Funds.
- vi. Switching is not allowed post the death of Life Assured in case Promise4Care is opted.

8. Change in Premium Payment Mode

The Policyholder can change the premium payment mode by submitting a written request to the Company anytime during the PPT. Such change will be effective from the next Policy Anniversary following the receipt of such request subject to payment of due Premium(s) and minimum limits as provided under the product. The request for change in Premium Payment Mode should be made at least 60 days prior to the Policy Anniversary from which the change shall be effective. Exercising this option does not attract any charge. This option is not allowed post the death of Life Assured under Promise4Care option.

9. Option to increase Policy Term

The option to increase the Policy Term (PT) is allowed only once during a Policy year subject to maximum of 2 times during the entire Policy Term and will always be in multiples of one year. The request for increase in Policy Term can be placed provided all due Premiums till date have been paid.

- i. Alteration needs to be within the product boundary conditions. The request for change in PT can be given at any time after first five years' Premiums have been paid.
- ii. Such a request will not lead to any change in Premium or PPT or SA.
- iii. Such request to change the PT will be subject to acceptance by Company as per the Board Approved Underwriting Policy.
- iv. Once increased, the PT cannot be subsequently reduced.
- v. Exercising this option does not attract any charge.
- vi. Customer cannot change Policy Term if Policy is in Reduced Paid-up Status. However, Policyholder can give request for alteration post revival of a Reduced Paid-up Policy subject to conditions stated above.
- vii. This option is not allowed post the death of Life Assured in case Promise4Care option is chosen.

10. Change of Premium Payment Term

The option to alter the Premium Payment Term (PPT) is allowed only once during a Policy year subject to maximum of 2 times during the entire Policy Term and will always be in multiples of one year.

Such request will be subject to the following conditions:

- i. Alteration needs to be within the product boundary conditions and can result in both increase or decrease of PPT. The request for change in PPT can be given at any time after first five years' Premiums have been paid.
- ii. Such a request will not lead to any change in Premium or Policy Term but may result in decrease in Sum Assured post alteration such that the altered Sum Assured, where required, will be within the boundaries of Sum Assured Multiplier.
- iii. Such change will be effective subject to acceptance by the Company as per the Board Approved Underwriting Policy.
- iv. For increase in Premium Payment Term, all due premiums should have been paid.
- v. PPT cannot be changed if the Policy is in Reduced Paid-up state. However, Policyholder can exercise this option post reviving such Policy by paying the due Premiums within revival period, subject to the terms & conditions mentioned for change in Premium Payment Term.
- vi. Exercising this option will not attract a charge.
- vii. This option is not allowed post the death of Life Assured in case Promise4Care option is chosen.

Non-Forfeiture Provisions

1. Surrender Benefit

The Policyholder can surrender this Policy at any time. However, the Policy cannot be surrendered post the death of the Life Assured under Promise4Care option. The surrender value payable shall be Fund Value less applicable Surrender Charge, if any. The treatment for surrender will be as mentioned under 'Discontinuance of Premiums' and 'Policy Revival' section.

2. Discontinuance of Premium

A. Discontinuance:

The state of a Policy that could arise on account of surrender of the Policy or non-payment of the Premium due before the expiry of the Grace Period.

Provided that no Policy shall be treated as discontinued on non-payment of the said premium if, within the Grace Period, the Premium has not been paid due to the death of the Life Assured or upon the happening of any other contingency covered under the Policy.

B. Minimum Guaranteed Interest Rate:

The minimum guaranteed interest rate applicable to the Discontinued Policy Fund shall be as specified by the Competent Authority. The current minimum guaranteed rate of interest applicable to the Discontinued Policy Fund shall be 4 per cent per annum.

C. Lock-in period:

The period of five consecutive completed years from the date of commencement of the Policy, during which period the proceeds of the policies cannot be paid by the insurer to the Policyholder or to the insured, as the case may be, except in the case of death or upon the happening of any other contingency covered under the Policy.

D. Discontinued Policy Fund (DPF):

The segregated fund of the insurer constituted by the fund value, as applicable, of all the linked insurance policies discontinued during lock-in period. The Company will levy only Fund Management Charge as mentioned in 'Charges' section. The amounts credited to the Discontinued Policy Fund will earn at least the Minimum Guaranteed Interest Rate. The excess income earned in the Discontinued Policy Fund over and above the Minimum Guaranteed Interest Rate will also be apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and will not be apportioned to the shareholders of the Company.

E. Discontinuance of Premium during Lock-in Period (during first five years):

If the due Premium is not received by the expiry of the Grace Period, the Fund Value less applicable Discontinuance Charge will be transferred to the DPF and the risk cover, if any, under the Policy will cease. On such Discontinuance, the Company shall communicate the status of the Policy within 3 months of the first unpaid premium to the Policyholder and provide the option to revive the Policy within the Revival Period:

- i. In case the Policyholder opts to revive but does not revive the Policy during the Revival Period, the proceeds of the DPF shall be paid to the Policyholder at the end of the Revival Period or Lock-in Period whichever is later and the Policy will terminate upon such payment. In respect of Revival Period ending after Lock-in Period, the Policy will remain in DPF till the end of Revival Period. The FMC of the DPF will be applicable during this period and no other charges will be applied.
- ii. In case the Policyholder does not exercise the option as set out above, the Policy shall continue without any risk cover and the policy fund shall remain invested in the DPF. At the end of the Lock-in Period, the proceeds of the DPF shall be paid to the Policyholder and the Policy shall terminate.
- iii. However, the Policyholder has an option to surrender the Policy anytime and proceeds of the discontinued policy shall be payable at the end of Lock-in Period or date of surrender whichever is later.

Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.

For an in force Policy, if a surrender request is received within the first 5 policy years, the Fund Value after deduction of applicable Surrender Charges is transferred to the DPF and the proceeds of discontinued policy shall be refunded to the Policyholder only after completion of Lock-in Period.

F. Discontinuance of Premium after the Lock-in Period (after first five years):

If the Premium is not received by the expiry of the Grace Period, the Policy shall be converted into a Reduced Paid-up Policy, with the Paid-up Sum Assured. The Policy shall continue to be in Reduced Paid-up status. All applicable charges as per terms and conditions of the Policy shall be deducted during the Revival Period. Upon such Discontinuance, the Company shall communicate the status of the policy within 3 months of the first unpaid premium, to the Policyholder and provide the following options:

- 1) Revive the Policy within the Revival Period;
- 2) Complete withdrawal of the Policy

G. In case the Policyholder opts for F(1) above but does not revive the Policy during the Revival Period, the Fund Value shall be paid to the Policyholder at the end of the Revival Period or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment.

H. In case the Policyholder does not exercise any of the options as set out above, the Policy shall continue to be in Reduced Paid-up status. The Fund Value shall be paid to the Policyholder at the end of the Revival Period or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment.

I. However, the Policyholder has an option to surrender the Policy anytime and Fund Value shall be payable.

Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.

For an in force Policy, if a surrender request is received post 5 policy years, the Fund Value shall be payable.

3. Policy Revival

A. Revival:

In case of Discontinuance of the Policy due to non-payment of due premium(s), you can apply for revival of such a Policy by paying all due and unpaid Premiums, within the Revival Period. The Company can revive the Policy either on its original or modified terms and conditions as per underwriting decision.

B. Revival Period:

It means a period of 3 consecutive years from the date of first unpaid premium.

The Policy shall be revived subject to the conditions mentioned below:

- i. A Policy can be revived any time before the end of the Policy Term and within the Revival Period
- ii. Revival shall be subject to underwriting as per Company's Board Approved Underwriting Policy.
- iii. The revival of the Policy will be effective only after Company's approval is communicated.

C. Revival of a discontinued Policy during the Lock-in Period:

If you choose to revive a discontinued Policy, the Policy can be revived by restoring the risk cover along with the investments made in the Unit Linked Funds as chosen by you, out of the Discontinued Policy Fund less the applicable charges in accordance with the terms and condition of the Policy. At the time of revival, the Company shall:

- i. Collect all due and unpaid Premiums without charging any interest or fee.
- ii. No other charges shall be levied at the time of the revival
- iii. Add back to the Fund Value, the discontinuance charges deducted at the time of discontinuance of the Policy.

D. Revival of a discontinued Policy or being made paid-up after the Lock-in Period (Revival of a Reduced Paid-up Policy):

If you choose to revive the Reduced Paid-up Policy, the Policy can be revived restoring the original risk cover in accordance with the terms and conditions of the Policy. At the time of revival, the Company shall:

- i. Collect all due and unpaid Premiums without charging any interest or fee.
- ii. No charges shall be levied at the time of the revival.

Charges in this plan

1. **Premium Allocation Charges:** No Charge.
2. **Policy Administration Charges:** No Charge.
3. **Fund Management Charges (FMC):** This charge is levied as a percentage of the value of assets and shall be appropriated by adjusting the NAV. Following FMC will be applicable and deducted on daily basis from the fund before calculation of NAV*

Fund	FMC (p.a)
Emerging Leaders Equity Fund	1.35%
India Multi Cap Equity Fund	1.35%
Midcap Momentum Growth Index Fund	1.35%
Equity II Fund	1.35%
Growth Plus Fund	1.35%
Balanced Plus Fund	1.35%
Large Cap Advantage Fund	1.00%
Debt Fund	1.00%
Liquid Fund	0.80%
Discontinued Policy Fund (DPF)	0.50%

The FMC on Discontinued Policy Fund shall be as declared by the Competent Authority from time to time. Currently, the FMC for DPF shall not exceed 0.50% per annum. The FMC on Debt Fund, Large Cap Advantage Fund and Liquid Fund may be revised up to 1.35% p.a., subject to prior approval as per IRDAI regulations.

4. **Surrender/ Discontinuance Charges:** Surrender / Discontinuance Charges are levied on the Fund Value on account of Surrender / Discontinuance of the Policy. The Surrender / Discontinuance charges for this product are stated below:

Policy is discontinued during the policy year	Discontinuance Charges for Policies having Annualized Premium up to Rs. 50,000	Discontinuance Charges for Policies having Annualized Premium above Rs. 50,000
1	Lower of 20% * (AP or FV) subject to a maximum of Rs. 3,000	Lower of 6% * (AP or FV) subject to a maximum of Rs. 6,000
2	Lower of 15% * (AP or FV) subject to a maximum of Rs. 2,000	Lower of 4% * (AP or FV) subject to a maximum of Rs. 5,000
3	Lower of 10% * (AP or FV) subject to a maximum of Rs. 1,500	Lower of 3% * (AP or FV) subject to a maximum of Rs. 4,000
4	Lower of 5% * (AP or FV) subject to a maximum of Rs. 1,000	Lower of 2% * (AP or FV) subject to a maximum of Rs. 2,000
5 and onwards	NIL	NIL

Note: AP – Annualized Premium, FV – Fund Value

5. Mortality Charges: This charge is the cost of life insurance. It will be deducted at the beginning of each Policy Month by cancellation of units. The amount of the charge taken each month depends on the Life Assured's age and Sum at Risk. It is exclusive of any expense loadings.

*For female lives, Mortality Charges will be 3 years rated down as compared to male's Mortality Charges. **Sample standard mortality rates applicable (per annum per Rs. 1,000 of Sum at Risk) in this plan are as follows:**

Age	20	30	40	50
Male	0.878	0.928	1.596	4.214
Female*	0.788	0.887	1.290	3.010

The Mortality Charge shall apply on the Sum at Risk (SAR) which will be computed as follows under different Plan Options:

A. During the Policy Term:

Under Promise4Wealth and Promise4Life plan options:

SAR is computed as follows if the Policy is in-force:

The higher of:

- Sum Assured less withdrawals[§] in the preceding two years less Fund Value; or
- 105% of all Premiums paid less Fund Value; or
- Zero.

However, for Reduced Paid-up Policy, the SAR will be computed as follows:

The higher of:

- Paid-up Sum Assured less withdrawals[§] in the preceding two years less Fund Value; or
- 105% of all Premiums paid less Fund Value; or
- Zero.

Under Promise4Care option:

SAR is computed as follows for in-force policies:

Max {Sum Assured, 105% of all Premiums paid}

However, For Reduced Paid-up Policy, SAR will be higher of Paid-up Sum Assured or 105% of all Premiums paid.

B. During the Settlement Period:

Under Promise4Wealth and Promise4Care options (except for Promise4Care option where death has occurred during the Policy Term), SAR is computed as the higher of;

- 105% of all Premiums paid less Fund Value; or
- Zero

For Promise4Care option where death has occurred during the Policy Term, SAR will be zero.

[§]Withdrawals here include partial withdrawals as well as withdrawals made under 'Systematic Withdrawal Option' or 'Milestone Withdrawal Option'.

6. Premium Funding Benefit (PFB) Charges (Levied by monthly cancellation of units from the policy unit account): This Charge is only applicable under Promise4Care option.

The PFB Charge will apply on the Present Value of Future Premiums payable by the Life Assured for an inforce Policy. For female lives, Premium Funding Benefit Charges will be 3 years rated down as compared to male's PFB Charges.

No Premium Funding Benefit Charges will apply if the Policy is in Reduced Paid-up state or during the settlement period.

7. Partial Withdrawal Charges: No Charge.

8. Switches Charges: No Charge.

9. Miscellaneous Charges: No Charge

All charges are exclusive of Goods and Services Tax & applicable cess (es)/levy, if any, as applicable and amended from time to time which will be borne by the Policyholder. In case of death of Life Assured under Promise4Care option, all charges except Mortality & Premium Funding Benefit Charges will continue to be deducted during Policy Term. All the charges mentioned above except Fund Management Charge will be deducted through cancellation of units. The Fund Management Charges (except for Large Cap Advantage Fund, Debt Fund & Liquid Fund), Mortality Charges and Premium Funding Benefit Charges mentioned above are guaranteed during the Policy Term.

*Net Asset Value (NAV) calculation: NAV shall be calculated on all business days in accordance with the IRDAI's guidelines in force from time to time. As per the present guidelines in force, NAV is computed as follows:

$$\frac{\{(\text{Market Value of investment held by the fund} + \text{Value of Current Assets}) - \text{Value of Current Liabilities and provisions, if any}\}}{\text{Number of Units existing on Valuation Date (before creation/redemption of Units)}}$$

Exclusions

Suicide exclusion: In case of death due to suicide within 12 months from the date of commencement of the Policy or from the date of the revival of the Policy, the nominee of the Policyholder shall be entitled to Fund Value, as available on the date of intimation of death. Further, any charges other than Fund Management Charges recovered subsequent to the date of death of the Life Assured shall be added back to the Fund Value as available on the date of intimation of death. The Policy will terminate upon payment of such benefit amount under all the Plan Options available under the product.

Other Terms & Conditions

- 1. Where Life Assured is a minor:** Where the Policy has been issued on the life of a minor, the Life Assured (i.e. the minor in this case) and the Policyholder will be different at the date of commencement of the Policy. The risk cover of the Life Assured shall start immediately from the date of commencement of the Policy. The Policy shall automatically vest on the Life Assured immediately on his / her date of completion of 18 years of age and the Life Assured would be the holder of the Policy from such date, subject to assignment, if any. Till such time that the Life Assured and the Policyholder are different, all benefits (death and survival) are linked to the life of the Life Assured and there is no contingency on the life of the Policyholder. In the event of death of the Life Assured in minority, all the proceeds under the Policy would go to the Policyholder and the Policy will terminate. Further, the Policyholder (proposer) must have an insurable interest in the life of the minor and the same shall be determined as per the Company's Board Approved Underwriting Policy.
- 2. Free-Look Option:** If the Policyholder does not agree with the terms and conditions of the Policy, they shall have the option to request for cancellation of the Policy by returning the original Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the free-look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier).
If the Policyholder opts for cancelling the Policy during the free-look period, the Company will refund the Fund Value as on the date of such cancellation plus the charges deducted by cancellation of units. This amount will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges and expenses incurred on medicals (if any).
- 3. Grace period:** You have a period of 30 days for Annual, Half Yearly and Quarterly Mode of Premium payment and 15 days for Monthly Mode of Premium payment from the due date to pay your Premiums, during which life insurance cover will continue.
- 4. Auto termination:** At any time during the Policy Term after the completion of the Lock-in Period provided that first 5 Policy Years Premium have been paid, if on any monthly Policy anniversary, the Fund Value is insufficient to deduct monthly charges due to cancellation of units, or becomes equal to zero, then this Policy shall terminate automatically. The remaining Fund Value (if any) as on the date of such termination shall be payable to you. However this will not apply once future premiums are being funded by the Company under Promise4Care option.
- 5.** First premium will be allocated at the NAV on the date of commencement of the Policy.
- 6.** Transaction requests (including renewal Premiums, switches, partial withdrawals, surrender etc.) received before the cutoff time of 3.00 pm will be allocated the same business day's NAV and the ones received after the cutoff time of 3.00 pm will be allocated next business day's NAV. The cutoff time will be as per IRDAI guidelines as amended from time to time.
- 7.** There is no provision of loan in this plan.

- 8. Tax Benefit:** Tax Benefits under the Policy will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.
- 9. Assignment/ Nomination Requirements:** Assignment and Nomination are permitted under this Plan as per Section 38 and Section 39 respectively of the Insurance Act, 1938 as amended from time to time.
- 10. Prohibition of Rebate (Section 41 of the Insurance Act, 1938 as amended from time to time):** (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. (2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.
- 11. Non-Disclosure Clause (Section 45 of the Insurance Act, 1938 as amended from time to time):** Fraud and Misrepresentation would be dealt with in accordance with the provision of Section 45 of the Insurance Act, 1938 as amended from time to time. **For full text of the provisions of this Section, please contact the Company or refer to the Policy contract of this product on our website www.canarahsbclife.com**

DISCLOSURES AND RISK FACTORS:

Canara HSBC Life Insurance Company Limited is only the name of the life insurance company and Canara HSBC Life Insurance Promise4Growth is only the name of the unit linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.

- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The SFIN (Segregated Fund Index Number) for: Large Cap Advantage Fund is ULIF02109/06/20LARCPADFND136, Midcap Momentum Growth Index Fund ULIF02218/03/24MIDMIEQFND136, Emerging Leaders Equity Fund is ULIF02020/12/17EMLEDEQFND136, India Multi-Cap Equity Fund is ULIF01816/08/16IMCAPEQFND136, Equity II Fund is ULIF00607/01/10EQUTYIIFND136, Growth Plus Fund is ULIF00913/09/10GROWTPLFND136, Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND136, Debt Fund is ULIF00409/07/08INDEBTFUND136, Liquid Fund is ULIF00514/07/08LIQUIDFUND136 and Discontinued Policy Fund is ULIF01319/09/11POLDISCFND136.
- Please know the associated risks and the applicable charges, from intermediary or Policy document issued by the insurance company.
- The premiums & funds are subject to certain charges related to the fund or to the premium paid.
- Unit Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Linked insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his / her decisions.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the scheme are not being offered any guaranteed / assured returns.
- The policyholder can know the value of policy wise units as per the FORM D02 through a secured login on the Canara HSBC Life Insurance Company's website - www.canarahsbclife.com

Grievance Redressal Process

In case of any concern you may have, kindly visit any of our branches or call our resolution center. You can also write an email to us or reach us through the online form on our website. We will respond to you within two weeks from the date of our receiving your complaint.

Complaint Redressal Unit

Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India

Toll Free- 1800-103-0003/1800-180-0003/1800-891-0003

Email: cru@canarahsbclife.in

In case you do not receive a response from us or not satisfied with the same you may write to our Grievance Redressal Officer at

Grievance Redressal Officer

Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India

Toll Free- 1800-103-0003/1800-180-0003/1800-891-0003

Email: gro@canarahsbclife.in

To locate our branch please visit <https://www.canarahsbclife.com/contact-us/locate-a-branch>.

In case the complaint is not attended to within two weeks of registration of the complaint or the resolution provided by the Insurer/GRO is not satisfactory, the client may complain to Bima Bharosa by visiting: <https://bimabharosa.irdai.gov.in>
In case you are still not satisfied with the decision/resolution provided by the Company, you may approach the Insurance Ombudsman of your respective State for redressal of your grievance. For more details kindly refer to our website www.canarahsbclife.in or the GBIC website at <https://cioins.co.in/Ombudsman> for the list of Ombudsman.

Kindly note that you may approach the Insurance ombudsman, post-completion of 30 days from the date of filing the complaint.

About us:

Canara HSBC Life Insurance Company Limited is a company formed jointly by three financial organizations - Canara Bank, Punjab National Bank and HSBC Insurance (Asia Pacific) Holdings Limited.

The shareholding pattern of the Joint Venture is – Canara Bank: 51%, HSBC Insurance (Asia Pacific) Holdings Limited: 26% and Punjab National Bank: 23%.

Our aim is to provide you with a range of life insurance products backed by customer service and thereby, making your life simpler.

Canara HSBC Life Insurance Promise4Growth is a Unit Linked Individual Savings Life Insurance Plan.



Canara HSBC Life Insurance Company Limited
(formerly known as Canara HSBC Oriental Bank of Commerce
Life Insurance Company Limited) **IRDAI Regn. No. 136**

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Visit our website at www.canarahsbclife.com

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IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint”

This product brochure gives only the salient features of the plan, and it is indicative of terms and conditions. This brochure should be read in conjunction with the benefit illustration and the terms & conditions for this plan as provided in sample policy contract available on our website.